



**ABBOTT LABORATORIES PHILS. EMPLOYEES MULTI-PURPOSE COOPERATIVE
ALEKBC-MPC**

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**TERMINATION FORM
PERSONAL INFORMATION**

Surname First Name Middle name

NAME: _____

PERMANENT ADDRESS: _____

MOBILE NO: _____

HOME PHONE NO: _____

EMPLOYEE ID NO: _____

OFFICE PHONE NO: _____

EMAIL ADDRESS: _____

MEMBER ID NO: _____

Board Resolution:

Aug 2013 & Nov.2015

" A resigning/retiring member cannot return to ALEKB-MPC unless he/she is a current Abbott employee at the time of his/her resignation/retirement and is limited to 1 re-membership policy", and shall deposit the whole amount of share capital he/she has withdrawn.

I wish to terminate my membership with Abbott Laboratories (Phils) Employees Multi-Purpose Cooperative(ALEKBC-MPC). I am fully aware that by terminating my membership I am obliged to settle all my obligations and accountabilities with the Cooperative on or before the day of my membership termination becomes effective. Should there be any outstanding balance after my termination date, I am authorizing ALEKBC-MPC to deduct from my last /separation pay from ABBOTT LABORATORIES (PHILS.)

Reason for termination: _____

Effectivity Date : _____

Resigned from the company

Retired from the company

INSTRUCTIONS

MEMBERSHIP TERMINATION

For my share capital contribution

- Please credit my membership termination proceeds to my BPI account
BPI Account no: _____ SA CA
- Check for pick-up at ALEKBC office
- Check for pick-up at ALEKBC office by my authorized representative
(Pls. bring authorization form and VALID ID authorized member and representative)

A. Voluntary- A member may, for any reason, withdraw his membership by giving a 6--day notice to the Board of Directors to allow ALEKBC to process and schedule payment of Capital. However no member shall be allowed to withdraw or terminate his membership during any period in which he has any pending obligation with ALEKBC. Members submits letter of termination of membership stating the reasons therefore to the BOD/Secretariat

Payment Schedule for Paid-up Capital

Amount	Working Days
Up to Php500K	7 working days
Php501K - Php1MM	14 working days
Php101MM and above	21 working days

B. EXPULSION- A member may be terminated by a vote of the majority of all members of the board of directors for any of the following causes:
a. When a member has not patronized the services of the cooperative for an unreasonable period of time as may be fixed by the board of director;
b. When a member has continuously failed to comply with his obligations;
c. When a member has acted in violation of the by-laws and rules of the coop;
d. For any act or omission injurious or prejudicial to the interest of the welfare of the cooperative;
e. When a member became a member of another cooperative of the same type operating in the same area of operation.

I acknowledge that I have read, understood and / or have been informed of the terms and conditions pertaining to the data privacy practices of the Cooperative as reflected in the ALEKBC-MPC's Data Privacy Policy at www.alekbcmpc.com and I hereby express my full conformity thereto.

Signature over Printed Name _____

Date _____

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SHARE CAPITAL		TOTAL DEPOSITS	DEDUCT:	Amount PAYABLE TO MEMBER	Total Amount due & demandable FROM MEMBER
SAVINGS DEPOSIT			TOTAL ACCOUNTABILITIES		
SAVE FOR RETIREMENT					

LOAN STATUS:

Loan Type	Original Principal	Outstanding Balance	Penalty/ surcharge on past due	Period Covered	Total
TOTAL					

TERMINATION OF MEMBERSHIP, which may be automatic, voluntary or involuntary, shall have the effect of extinguishing all rights of a member in the Cooperative or its assets, subject to the provisions of the By-Laws and as may be provided by the General Assembly.

FOR APPROVAL

Verified by: _____

Approved by: _____

ALEKBC-MPC

- Accountant
- Bookkeeper

ALEKBC-MPC General Manager

BOD Res No. _____

Date : _____